

NOTICE OF PUBLIC HEARING  
&  
REQUEST FOR PUBLIC COMMENT ON LOAN APPLICATION  
TO THE DRINKING WATER BOARD

Dear Customer:

The Granger-Hunter Improvement District has applied to the Utah Department of Environmental Quality Drinking Water Board for a loan to be used in the construction of various water system capital improvements. The projects include the purchase and construction of storage reservoirs, new pipelines on Printer's Row, 3600 West, 2200 West, Redwood Road and 4100 South as well as pump station improvements at the Ridgeland site.

Security for the loan would be provided through the sale of a "non-voted" revenue bond to the Drinking Water Board. The bond will be issued for a total of up to \$20,000,000 which amount will be repaid to the Drinking Water Board over a period of 20 years at a subsidized 1.25% hardship grant assessment rate. Payments shall be made from the net revenues of the water system in the amounts shown in Exhibit A. The District anticipates that there will be **NO** increase on user water rate fees and **NO** increase in connection charges due to this bond.

The District will hold a public hearing at 2:30 p.m. on June 25, 2019. The public hearing will be held at the District's offices at 2888 South 3600 West, West Valley, Utah. All members of the public are invited to attend and participate in the public hearing. Prior to the public hearing, written comments may be submitted to the District, to the attention of the General Manager at 2888 South 3600 West, West Valley City, Utah 84119 by noon on June 25, 2019. All written responses and a certified record of the public hearing shall be forwarded to the Drinking Water Board.

Thank you for your consideration in this matter.

Sincerely,

Clinton Jensen  
General Manager

**EXHIBIT A**  
**Repayment Schedule**

<b>Payment Date (July 1)</b>	<b>Payment</b>	<b>Principal</b>	<b>Interest</b>	<b>Ending Balance</b>
2020	\$397,500.00	\$310,000.00	\$87,500.00	\$19,690,000.00
2021	682,000.00	532,000.00	150,000.00	19,158,000.00
2022	965,500.00	753,000.00	212,500.00	18,405,000.00
2023	1,136,000.00	886,000.00	250,000.00	17,519,000.00
2024	1,214,987.50	996,000.00	218,987.50	16,523,000.00
2025	1,214,537.50	1,008,000.00	206,537.50	15,515,000.00
2026	1,214,937.50	1,021,000.00	193,937.50	14,949,000.00
2027	1,215,175.00	1,034,000.00	181,175.00	13,460,000.00
2028	1,215,250.00	1,047,000.00	168,250.00	12,413,000.00
2029	1,215,162.50	1,060,000.00	155,162.50	11,353,000.00
2030	1,214,912.50	1,073,000.00	141,912.50	10,280,000.00
2031	1,214,500.00	1,086,000.00	128,500.00	9,194,000.00
2032	1,214,925.00	1,100,000.00	114,925.00	8,094,000.00
2033	1,215,175.00	1,114,000.00	101,175.00	6,980,000.00
2034	1,215,250.00	1,128,000.00	87,250.00	5,852,000.00
2035	1,215,150.00	1,142,000.00	73,150.00	4,710,000.00
2036	1,214,875.00	1,156,000.00	58,875.00	3,554,000.00
2037	1,214,425.00	1,170,000.00	44,425.00	2,384,000.00
2038	1,214,800.00	1,185,000.00	29,800.00	1,199,000.00
2039	1,213,987.50	1,199,000.00	14,987.50	0
<b>TOTAL</b>	<b>\$22,619,050.00</b>	<b>\$20,000,000.00</b>	<b>\$2,619,050.00</b>	